



Perth Foundation for Women Ltd

ABN 24 655 314 131

ANNUAL REPORT

Year Ended 31 March 2024

Perth Foundation for Women Ltd
P O Box 1866
Canning Vale DC 6970

Contents

SECTION 1 — An Overview of the Perth Foundation for Women Ltd	1
Our Mission.....	1
Our Vision	1
Our History.....	1
About Us	1
Our People.....	2
Board Members	2
Management Team	2
SECTION 2 — Governance	3
Structure and Management.....	3
Chair’s Report	3
Donation of Goods for Women in RUAH Safe Night Space	4
Connecting and Celebrating Culture Program	4
Post-Secondary Education Award	5
The Yvonne Burgu Awards.....	5
Plans for the Future.....	5
SECTION 3 — Our Finances.....	7
SECTION 4 — Our Other Important Information.....	14
Acknowledgments & Thank You.....	14
Members	14
Donors.....	14
How you can help	14
Make a donation.....	14
Leave a bequest.....	14
Become a corporate partner	14
CONTACT US.....	15

SECTION 1 — An Overview of the Perth Foundation for Women Ltd

Our Mission

Perth Foundation for Women is dedicated to uplifting disadvantaged women and girls in Australia by providing essential support, services, and resources, creating a more equitable and empowering future for all.

Our Vision

Our Vision is to become the pre-eminent source of funds to support our mission and Build a Better World for Women and Girls in Australia.

Our History

Local violence against women is rising, and progress towards gender equality is regressing. The Zonta Club of Perth recognizes the need for increased efforts.

Mrs Ping Teo, a member of the Zonta Club of Perth Inc, who envisioned establishing a 'Deductible Gift Recipient', diligently worked for almost three years to create the Perth Foundation for Women.

This Foundation, affiliated with the Zonta Club of Perth Inc, operates similarly to the Zonta International's Foundation for Women.

With support from pro-bono lawyer Alison Wallace and some senior club members, Ping and Alison facilitated the Foundation's development, including name, constitution, entity registration, initial Board formation, and charity registration.

Ping Teo (Club President 2022-23) officially launched the Perth Foundation for Women at the Zonta Club of Perth's 50th Anniversary Dinner on 20 April 2022.

About Us

The Perth Foundation for Women Ltd (PFW) is a charitable organisation registered with the Australian Charities and Not-for-Profit Commission (ACNC) and has approval from the Australian Taxation Office as a 'Deductible Gift Recipient' (DGR).

The Foundation aims to contribute to projects that provide services, support, and relief for women and girls in need. These women and girls may be experiencing family violence, homelessness, poverty, or are at risk of distress. Our goal is to give them a helping hand and Build a Better World for Australian Women and Girls.

Our People

Board Members



Eng Ping Teo
Founding
Director/Chair
14 November 2021
onwards



Mary Gurgone
Founding
Director/Secretary
14 November 2021
onwards



Victoria Nazer
Director
28 August 2022
onwards



Judy Gorton
Director
13 October 2022
onwards

Management Team

- Eng Ping Teo, Acting Treasurer
- Emily McLeish, Website and Social Media Manager
- Karen Groves, Member Representative, Zonta Club of Perth Inc

SECTION 2 — Governance

Structure and Management

Perth Foundation for Women Ltd (PFW) is a company limited by guarantee, registered under the Australian Corporations Act 2001, and complies with the requirements of the Act.

The Foundation is registered with the Australian Charities and Not-for profits Commission (ACNC). It has approval from the Australian Taxation Office as a 'Deductible Gift Recipient', accordingly, donations above \$2 are tax deductible.

As the Foundation is in its second year of operation, its management structure is simple and consists of:

- Board of Directors
- Treasurer
- Secretary
- Volunteers from the Zonta Club of Perth Inc

Chair's Report

Ping Teo



The Board and members of the Zonta Club of Perth continued to work diligently during the year to raise the Foundation's

profile and attract donations and sponsorship funds for the benefit of women and girls in need in WA.

Our website was officially launched in June 2023, just in time for the end-of-financial-year influx of donations. Traffic to our website continues to improve, and we are pleased that the Foundation's presence in the community is gaining traction:

- We have received several offers of donations of goods and furniture which we have redirected to several other charities such as Starrick, RUAH and Starting Over Support.
- For International Women's Day, Trinity College selected us as their charity to support and introduced our Foundation to the parents, teachers, and students who attended the breakfast event.



Trinity College hosted an IWD breakfast event to raise funds for the Perth Foundation for Women.

Speakers and students pose for a photograph with Ping Teo (second from the right)

- During the 16 Days of Activism against Gender-Based Violence, we collaborated with the Zonta Club of Perth and the United Nations Association of Australia Western Australia division (UNAAWA), Gender Equity Committee. Together, we hosted a fundraising event called the Thrive Gala, which celebrated the success of women who have escaped gender-based violence.
- Net funds raised from the Thrive Gala were presented to the Zonta House Refuge Association for their Connecting and Celebrating Culture Program for Indigenous women staying in the refuge.
- As a result of the promotion for the Thrive Gala, we received sponsorship from Murdoch University's Gender Equity and Diversity Committee. Subsequently, we presented a thank-you plaque to the team and agreed to future collaborations to promote gender equity.
- Since April, we have been approached by various organizations wishing to collaborate with us to fundraise for needy women and girls. We are in the

process of developing these relationships and ideas. Together, we will continue to work towards making the world a better place

Our Projects

We continue to support the following projects in collaboration with the Zonta Club of Perth:

Donation of Goods for Women in RUAH Safe Night Space

The RUAH Safe Night Space for women closed for a period of uncertainty during the year. It has since reopened, and we will continue to donate new and used items to homeless women who seek shelter in these facilities. The items we have donated include clothing and personal care products.

Connecting and Celebrating Culture Program

Launched by the Zonta House Refuge, this program aims to promote cultural awareness, understanding, and respect by providing opportunities for staff, clients, and the wider community to learn about different cultures and celebrate diversity.



Foundation Board members present a cheque for \$7,000 to the Zonta House Refuge Association for the Connecting and Celebrating Culture Program.

L-R: Vicky Nazer, Ping Teo, Kelda Opperman (CEO of Zonta House Refuge) and Mary Gurgone

Through this program, Aboriginal Controlled Community Organisations, community members and business owners will work with participants to provide culturally developed and culturally implemented workshops that reflect unique cultural practices, knowledge systems, and cultural expressions of Aboriginal and Torres Strait Islander peoples. These workshops aim to increase cultural awareness, knowledge, and understanding, and promote a sense of pride and connection to culture.

We are pleased that with our 'Thrive Gala' fundraising event, we managed to support this program in a meaningful way.

Post-Secondary Education Award

These Awards, valued at \$2,000 each, are designed to support and encourage mature-aged women aged 25 years or over whose post-secondary education may have been disrupted by

circumstances such as the demands of single parenthood or the disruption caused by domestic violence. Recipients must have completed at least the first year of an undergraduate or TAFE qualification and be facing financial challenges to complete their qualification.

The Yvonne Burgu Awards

These individual grants, valued at \$500 each, are offered to Indigenous women and girls who are enrolled in the Certificate IV (ATSI) Primary Health Care Practice Course at Marr Mooditj. This course enables students to develop practical skills and gain the necessary knowledge to help them contribute to building stronger communities. These Awards recognize recipients for their study achievements and are designed to help them transition either directly into the workforce or into further study. Last year's recipients were all offered employment in the Primary Health Care field immediately upon completing their Certificate programs.



Representatives from Murdoch University's Gender Equity and Diversity Committee were presented with a thank you plaque by Ping Teo (left) and Vicky Nazer (third from left).

Plans for the Future

The Board's strategic focus would be to continue raising the profile of Perth Foundation for Women, forming alliances with like-minded organisations that support our Objects, approaching selected organisations to become sponsors for our projects, and seeking additional expertise in various fields to help us achieve our objectives.

It is the intention of the Board to add to the team during the next two years, the following roles:

- Marketing Director – to oversee our marketing strategies, including social media marketing and Search Engine Optimisation (SEO).
- Cyber-attack risk management – to ensure we minimise the risk of exposure to cyber-attack.

We believe the Foundation is trending well in the community as a charity supporting women and girls. We are researching bigger projects to support homeless women, and we are confident that in time, we will become a prominent charitable foundation that will make a positive difference to the lives of women and girls at risk of violence, homelessness, poverty, or distress.

Thank you very much to all our donors and volunteers for their generous support during the year.

Best wishes
Ping Teo
Chair



SECTION 3 — Our Finances

Company - Annual Accounts

Perth Foundation for Women Ltd
ABN 24 655 314 131
For the year ended 31 March 2024

Prepared by Accountants Australia Pty Ltd

Contents

- 3 STATEMENT OF PROFIT AND LOSS
- 4 STATEMENT OF FINANCIAL POSITION
- 5 NOTES TO THE FINANCIAL STATEMENTS
- 7 DIRECTORS' DECLARATIONS

The accompanying notes form part of these financial statements.

STATEMENT OF PROFIT AND LOSS

Perth Foundation for Women Ltd
For the year ended 31 March 2024

	NOTES	2024	2023
Income			
Donations and Fundraising		6,839	5,217
Total Income		6,839	5,217
Other Income			
Interest Income - Unrestricted		1	-
Thrive Gala Sponsorship		5,000	-
Total Other Income		5,001	-
Total Income		11,840	5,217
Expenses			
Donations paid		7,000	-
Fees & permits		30	-
Fundraising Expenses		3,699	-
Insurance - Professional Indemnity		1,213	-
Publications & Information Resources		281	-
Stripe fees		18	85
Subscriptions		570	321
Total Expenses		12,811	406
Net Profit/(Loss)		(972)	4,812

STATEMENT OF FINANCIAL POSITION

Perth Foundation for Women Ltd
As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Accounts Receivable -ZCP	3	250	2
Perth Foundation for Women Ltd	2	3,659	4,812
Total Current Assets		3,909	4,814
Total Assets		3,909	4,814
Liabilities			
Current Liabilities			
Accrued Expenses	4	66	-
Total Current Liabilities		66	-
Non-Current Liabilities			
Member's Guarantee	4	2	2
Total Non-Current Liabilities		2	2
Total Liabilities		68	2
Net Assets		3,840	4,812
Equity			
Retained Earnings		3,840	4,812
Total Equity		3,840	4,812

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Perth Foundation for Women Ltd
For the year ended 31 March 2024

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Income Tax

Perth Foundation for Women Ltd is a Public Benevolent Institution endorsed to access the following tax concessions:

- Income Tax Exemption from 15 November 2021

- Endorsed as a Deductible Gift Recipient (DGR) from 15 November 2021. It is covered by Item 1 in Section 30-15 of the Income Tax Assessment Act 1997.

(b) Going Concern

The financial statements of the company have been prepared on a going concern basis.

The company is a company limited by guarantee which is established to be, and to continue as a charity. The liability of the member is limited to the amount of the guarantee listed in the financials.

(c) Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

(d) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 31 March 2024. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

(e) Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(g) Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of services is recognised upon the delivery of the services to customers.
Revenue from commissions is recognised upon delivery of services to customers.
Revenue from interest is recognised using the effective interest rate method.
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

(h) Goods and Services Tax

The company is not registered for GST.

	2024	2023
2. Cash and Cash Equivalents		
Bank Accounts		
Perth Foundation for Women Ltd	3,659	4,812
Total Bank Accounts	3,659	4,812
Total Cash and Cash Equivalents	3,659	4,812
	2024	2023
3. Receivables		
Current		
Accounts Receivable -ZCP	250	2
Total Current	250	2
Total Receivables	250	2
	2024	2023
4. Payables		
Current		
Accrued Expenses	66	-
Total Current	66	-
Non Current		
Member's Guarantee - Zonta Club of Perth Inc	2	2
Total Non Current	2	2
Total Payables	68	2

DIRECTORS' DECLARATIONS

Perth Foundation for Women Ltd For the year ended 31 March 2024

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors of Perth Foundation For Women Ltd, the directors of the company declared that:

1. The financial statements and notes, present fairly the company's financial position as at 31 March 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Eng Ping Teo  _____

Director: Victoria Janette Nazer  _____

Director: Mary Gurgone  _____

Director: Judith Gorton  _____

Sign date: 9 May 2024

Independent Auditor's Report

To the members of Perth Foundation for Women Ltd:

Qualified opinion

I have audited the accompanying financial report, being a special purpose financial report of the Perth Foundation for Women Ltd (the "Charity"), which comprises the Statement of Financial Position as at 31 March 2024, the Statement of Income and Expenditure, the Statement of Changes in Funds, and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the declaration by Board of Directors.

In my opinion, except for the possible effects of the matter described in the *Basis of Qualified Opinion* paragraph, the financial report of the Perth Foundation for Women Ltd has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* (the "ACNC Act"), including:

- a) giving a true and fair view of the Charity's financial position as at 31 March 2024 and of its financial performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of qualified opinion

As is common for non-profit entities, it is not practicable for the Perth Foundation for Women Ltd to maintain an effective system of internal control over fund raised and expenses incurred until their entry into accounting records. Significant reliance is placed upon the honesty, integrity and acumen of members in gathering, reporting and presenting of funds and expenses for recording.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Charity in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act, which has been given to the members of the Charity, would be in the same terms if given to the members as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Liability limited by a scheme approved
under Professional Standards Legislation

Emphasis of matter - basis of accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Charity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

The Board of Directors' responsibility for the financial report

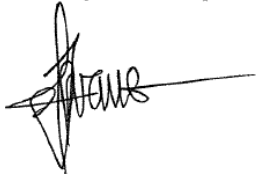
The Board members ("the Board") of Perth Foundation for Women Ltd is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <<http://www.auasb.gov.au/Home.aspx>>. This description forms part of my auditor's report.



IRVAN STANLEY

Registered Company Auditor

Reg. No. 471858

Address - Suite 6, 328 Albany Highway, Victoria Park WA 6100

Dated this: 09 May 2024

SECTION 4 — Our Other Important Information

Acknowledgments & Thank You

Members

Thank you to the members of the Zonta Club of Perth Inc., who worked tirelessly to establish the PFW and continue to volunteer their time to ensure its success.

Donors

Our heartfelt thanks to our generous donors from all over Australia who have donated to our various projects to help women and girls in need.

How you can help

Make a donation

The Perth Foundation for Women Ltd is a 'Deductible Gift Recipient' so all donations above \$2 are tax deductible in Australia.

The Foundation is entirely powered by unpaid volunteers, accordingly, all funds raised after basic operational costs go towards our charitable projects.

Your donations will improve the lives of women and girls, relieve their distress and sufferings, and enhance their chances of becoming contributing members of their communities.

Make a difference today!

<https://www.perthfoundationforwomen.org.au/donate-now>

Leave a bequest

With a gift in your will, you will help to ensure that the PFW will have a solid base of resources far into the future. Your bequest can be allocated to projects dear to your heart to build a brighter future for women and girls in need. Please contact us by email at:

admin@perthfoundationforwomen.org.au

Become a corporate partner

We are thrilled to partner with organizations for projects to help women in the community. By joining forces, we can increase our impact and make a meaningful difference in the lives of those we aim to support. We aim to create a mutually beneficial partnership that aligns with our shared values and mission. We welcome organizations that share our passion for helping others and are committed to making a positive impact in our community.

<https://www.perthfoundationforwomen.org.au/apply-for-a-project>



Perth Foundation for Women Ltd
P O Box 1866
Canning Vale DC 6970

Email: admin@perthfoundationforwomen.org.au

Website: <https://www.perthfoundationforwomen.org.au/>

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